



Purpose: For Noting

Committee Report

Committee	PENSION FUND COMMITTEE
Date	24 MAY 2023
Title	UBS CLIMATE AWARE FUND – MANAGER PRESENTATION
Report of	PENSION FUND MANAGER

EXECUTIVE SUMMARY

1. This report contains the presentation which will be delivered at the committee meeting by representatives from UBS.

RECOMMENDATION

2. That the committee receive and note the presentation from the UBS in respect of the fund's investment in the UBS Climate Aware fund.

CONFIDENTIAL / EXEMPT ITEMS

3. This covering report is not deemed exempt from publication. However the appendix is deemed to be exempt from disclosure by virtue of paragraph 3 of part 1 of schedule 12A of the Local Government Act 1972 (as amended) as it "relates to financial or business affairs of any particular person", (including the authority holding that information). The public interest in maintaining confidentiality outweighs the public interest in disclosing it. Disclosing the information could place the council at risk of legal challenge from individuals or other bodies identified in the report.
4. Appendix 1, the presentation from UBS, contains confidential performance and attribution information.
5. UBS have confirmed that they are comfortable with the presentation being delivered and discussed in the public part of the committee meeting.

APPENDICES ATTACHED

6. Appendix 1 (confidential): UBS Climate Award Fund portfolio review May 2023.

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